



New Jersey Department of Children and Families Policy Manual

Manual:	NJAC	NJ Administrative Code Excerpts	Effective Date:
Title	5	Community Affairs	
Chapter	62	Women'S Micro-Business Program	1/6/2011
Subchapter:	1	General Provisions	
Section	2	Definitions (N.J.A.C. 5:62-1.2)	

§5:62-1.2 Definitions

The following words and terms, when used in this chapter, shall have the following meanings, unless the context clearly indicates otherwise:

"Act" means the New Jersey Women's Micro-Business Credit Act, N.J.S.A. 52:27D-443 et seq.

"Certified nonprofit community development corporation" or "certified corporation" means a nonprofit community development corporation established pursuant to Title 15 of the Revised Statutes, Title 15A of the New Jersey Statutes, or other law of this State, and certified by the Department pursuant to N.J.S.A. 52:27D-448 to receive grants for the purpose of issuing loans, loan guarantees or both, and providing training and technical assistance to qualified recipients.

"Commissioner" means the Commissioner of the Department of Community Affairs.

"Department" means the Department of Community Affairs.

"Division" means the Division on Women, Department of Community Affairs.

"Director" means Director of the Division on Women.

"Program Manager" means the Division employee(s) designated by the Commissioner with responsibilities for developing and administering the New Jersey Women's Micro-Business Credit Act.

"Grant" means money given to a certified nonprofit community development corporation or a Statewide organization by the Department for the purpose of issuing loans, loan guarantees, or both pursuant to N.J.S.A. 52:27D-446.

"Loan" means a loan made or guaranteed to a qualified recipient under the terms and conditions set forth by a certified nonprofit community development corporation or Statewide organization.

"Micro-business loan" means a loan granted to a business that has five or fewer employees that requires an initial capital outlay of less than \$35,000 to start and utilizes loans in amounts less than \$15,000 with most loans being paid back on time.

"Program" means the New Jersey Women's Micro-Business Credit Program established pursuant to Section 4 of P.L. 1999, c.239 (N.J.S.A. 52:27D-446).

"Qualified recipient" means one or more women who intend to establish a business enterprise which is to be independently owned and operated solely by the woman or women, as appropriate, who have little or no prior business experience and each having a gross annual personal income of an amount less than 350 percent of the official poverty line, as determined by the Director of the Federal Office of Management and Budget. A qualified recipient may conduct a business